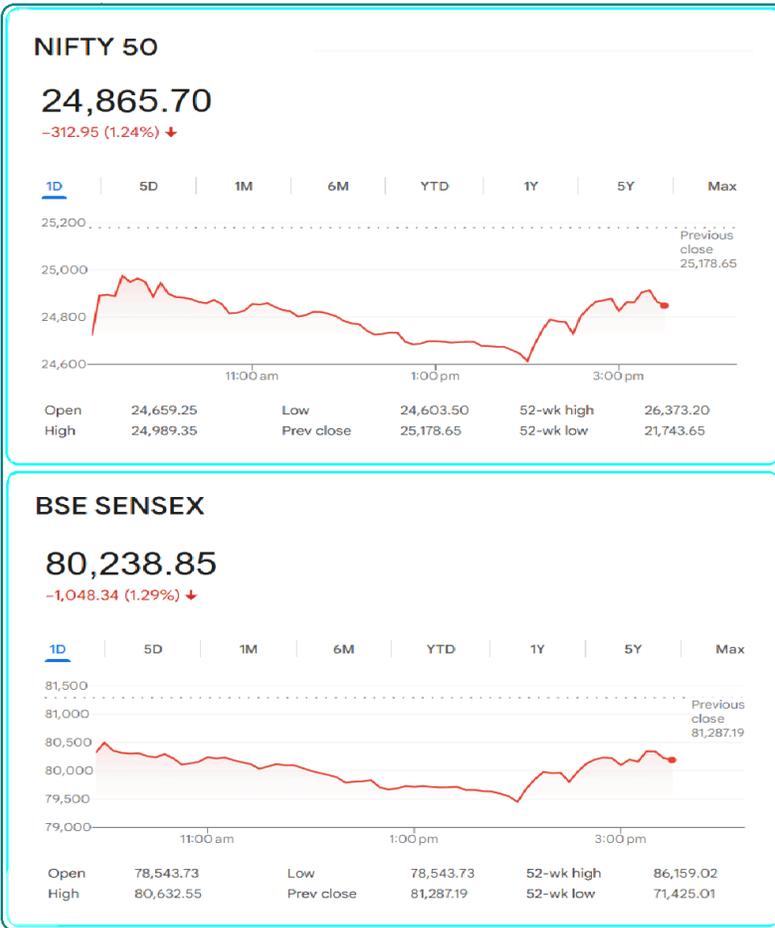


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24865.70	25178.65	-1.24%
S&P BSE SENSEX	80238.85	81287.19	-1.29%
NIFTY MID100	58180.50	59115.60	-1.58%
NIFTY SML100	16632.40	16928.90	-1.75%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended sharply lower, as investors turned cautious amid weak global cues. Market sentiment was weighed down by escalating geopolitical tensions following the US-Israel attacks on Iran, keeping risk appetite subdued. Traders remained focused on crude oil and metal price movements for further cues. Nifty ended below the 24,900 level.
- The S&P BSE Sensex tanked 1,048.34 points or 1.29% to 80,238.85. The Nifty 50 index dropped 312.95 points or 1.24% to 24,865.70.
- The S&P BSE Mid-Cap index tumbled 1.63% and the S&P BSE Small-Cap index slumped 1.98%.
- Among the sectoral indices, the Metal index (up 0.24%), the Nifty Pharma index (up 0.02%) and the Nifty Healthcare index (down 0.09%) outperformed the Nifty 50 index. Meanwhile, the Nifty Auto index (down 2.20%), the Nifty Consumer Durables index (down 2.15%) and the Nifty Oil & Gas index (down 2.15%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **15741** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **ONGC, ITC**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **March** series has been witnessed in **BHEL, HEROMOTOCO**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59839.65	60529.00	-1.14%
NIFTY AUTO	27540.10	28158.85	-2.20%
NIFTY FMCG	50751.65	51142.20	-0.76%
NIFTY IT	30272.95	30603.85	-1.08%
NIFTY METAL	12269.80	12240.65	0.24%
NIFTY PHARMA	22956.70	22952.35	0.02%
NIFTY REALTY	768.05	780.60	-1.61%
BSE CG	69993.72	70454.47	-0.65%
BSE CD	57834.34	59193.44	-2.30%
BSE Oil & GAS	28959.94	29595.66	-2.15%
BSE POWER	6858.42	6967.06	-1.56%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	58057.24	58850.27	-1.35%
HANG SENG	26059.85	26630.54	-2.14%
STRAITS TIMES	4890.86	4995.07	-2.09%
SHANGHAI	4182.59	4162.88	0.47%
KOSPI	CLOSED	6244.13	-
JAKARTA	8016.83	8235.49	-2.66%
TAIWAN	35095.09	35414.49	-0.90%
KLSE COMPOSITE	1700.21	1716.61	-0.96%
ALL ORDINARIES	9430.60	9435.60	-0.05%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	259979.68	144962.74
NSE F&O	135372.72	184579.95

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3295.64

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** reported a 7.32% rise in total sales to 2,13,995 units in February 2026 compared to 1,99,400 units a year earlier. Total domestic passenger vehicle sales were marginally up at 1,61,000 units last month against 1,60,791 units in February 2025. Total exports in February 2026 were higher at 39,155 units compared to 25,021 units in the same month last year.
- Hero MotoCorp** reported a 44% rise in dispatches to dealers at 5,58,216 units in February as compared to 3,88,068 units in the same month last year. Domestic sales were at 516,968 units last month as compared to 3,57,296 units in February 2025, up 44.68%. The company's global business maintained its growth momentum, recording dispatch growth of 34% with 41,248 units in February 2026 compared to 30,772 units in the same month last year.
- Tata Motors Passenger Vehicles** reported a 35% year-on-year rise in total sales at 63,331 units in February, compared with 46,811 units in the same month last year. Domestic passenger vehicle (PV) sales stood at 62,329 units last month, up 34% from 46,435 units in February 2025. International PV sales surged to 1,002 units during the month, against 376 units in the year-ago period.
- Bajaj Auto** reported a 27% rise in total sales at 4,48,259 units in February as compared to 3,52,071 units in the same month last year. Total domestic sales were at 2,32,581 units last month as against 1,83,415 units in the year-ago period, up 27%. Exports of two-wheelers were up 26% at 1,93,757 units last month as compared to 1,53,280 units in the same month a year ago.
- Mahindra & Mahindra Ltd** reported an 18% year-on-year growth in total automobile sales at 97,177 units in February 2026. Utility vehicle sales in the domestic market rose 19% to 60,018 units last month, compared with 50,420 units in February 2025, the company said in a statement. Domestic commercial vehicle sales stood at 24,585 units, marking a 10% increase. Total exports during the month grew 11% to 3,384 units against 3,059 units in the year-ago period.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BEL	453.95	444.70	2.08%
HINDALCO	940.00	924.70	1.65%
ONGC	282.20	279.70	0.89%
SUNPHARMA	1752.50	1737.00	0.89%
DRREDDY	1294.40	1286.30	0.63%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	4520.40	4827.20	-6.36%
LT	4066.70	4278.30	-4.95%
ADANI PORTS	1470.30	1521.00	-3.33%
MARUTI	14388.00	14857.00	-3.16%
TMPV	370.60	382.65	-3.15%

(Source: [Moneycontrol](#))

- Royal Enfield** reported an 11% year-on-year increase in total sales to 1,00,905 units in February. The company had sold 90,670 units in February 2025. Domestic sales last month rose 13% to 91,248 units against 80,799 units in the year-ago period. Exports declined 2% to 9,657 units compared to 9,871 units in the year-ago month.
- Ashok Leyland** reported a 24% rise in total sales at 22,157 units in February 2026 as compared to 17,903 units in the same month last year. Domestic sales were up 28% at 20,314 units as against 15,879 units in February 2025.
- Honda Cars India Ltd** reported a 30.11% year-on-year decline in total sales at 7,212 units in February 2026. The company had sold a total of 10,320 units in February 2025. Domestic sales last month stood at 5,629 units as compared to 5,616 units in February 2025. Exports were at 1,583 units in February 2026 as against 4,707 units in the year-ago month.
- Mahindra** unveiled the XEV 9e Cineluxe Edition, a more indulgent take on its flagship electric SUV, priced at Rs.29.35 lakh (ex-showroom). Bookings for the new edition will open on March 2, 2026, with deliveries scheduled to begin from March 10, 2026.
- Adani Green Energy** Twenty Five C Limited has commissioned a new 185 MW wind power project in Khavda, Gujarat. This development boosts Adani Green Energy's total operational renewable generation capacity to 17,472.2 MW. The project was planned for operationalisation on February 28, 2026, and power generation commenced on March 1, 2026.
- Mitsubishi Mahindra Agricultural Machinery**, the Japan-based agricultural equipment joint venture of **Mahindra & Mahindra**, will withdraw from its farm machinery business after determining the segment is no longer viable long term amid shifting global demand and structural industry pressures.
- GAIL (India) Ltd** has approved an investment of Rs 1,736.25 crore to set up a 178.2 MW wind power project in Maharashtra, expanding its renewable portfolio as it targets net zero carbon emissions by 2035. The project will add to its existing wind and solar capacity. GAIL aims to raise renewable capacity to 3.4 GW by 2035 and is also investing in green hydrogen and compressed biogas.
- Glenmark Pharmaceuticals** is set to launch affordable versions of the popular anti-diabetes and obesity drug semaglutide. This move escalates competition in a rapidly growing market. The Indian patent for semaglutide expires soon, allowing multiple local drugmakers to enter. Glenmark plans a comprehensive patient support program to differentiate its offering. This will benefit millions of Indians suffering from diabetes and obesity.
- TARC Ltd** anticipates Rs 4,500 crore revenue from its ultra-luxury housing project in Delhi. The company is launching a new tower with 110 units priced between Rs 11-14 crore. Construction is underway, with completion expected by March 2030.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign direct investment fell 5.7% year-on-year to CNY 92.01 billion in January 2026, following a 9.5% decline in December.
- U.S. producer price index for final demand climbed by 0.5% in January after rising by a downwardly revised 0.4% in December. The annual rate of producer price growth edged down to 2.9% in January from 3.0% in December. Core producer prices, which exclude prices for food, energy and trade services, rose by 0.3% in January, matching the increase seen in December. The annual rate of growth by core producer prices edged down to 3.4% in January from 3.5% in December.
- U.S. MNI Indicators said its Chicago business barometer climbed to 57.7 in February after surging to 54.0 in January.
- U.K. seasonally adjusted S&P Global Manufacturing PMI posted 51.7 in February, little-changed from January's 17-month high of 51.8.
- Eurozone HCOB Manufacturing PMI was confirmed at 50.8 in February 2026, up from January's 49.5.
- Germany's consumer price inflation logged an annual growth of 1.9% in February, slower than the 2.1% rise seen in February. On a monthly basis, consumer prices moved up 0.2% versus an expected increase of 0.5%.
- Germany's retail sales shrank 0.9% month-on-month in January 2026, shifting from an upwardly revised 1.2% rise in the previous month. On an annual basis, retail trade rose 1.2%, easing from an upwardly revised 2.5% gain in December.
- Germany's HCOB Manufacturing PMI came at 50.9 in February, up from 49.1 in January.
- France's HCOB Manufacturing PMI slipped to 50.1 in February 2026 from January's 51.2.
- Japan S&P Global manufacturing sector continued to expand in February, with a Purchasing Manager Index score of 53.0. That's up from 51.5 in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 72.70/bbl (IST 17:00).
- INR weakened to Rs. 91.48 from Rs. 90.98 against each US\$ resulting in daily change of 0.55%.
- India's industrial output growth slowed to 4.8% year-on-year in January, easing from 7.8% in December. Overall industrial output stood at 169.4 in January compared with 161.6 a year earlier.
- India HSBC Manufacturing PMI rose to 56.9 in February 2026 from 55.4 in January.
- India's Goods and Services Tax collection saw a significant increase. Gross GST revenue for February 2026 reached Rs 1.83 lakh crore, an 8.1% rise compared to the previous year. For the fiscal year 2026, total GST revenue up to February 28 stood

at Rs 20.27 lakh crore. This growth indicates a robust economic performance.

- The Employees' Provident Fund Organisation fixed the interest rate on employees' provident fund (EPF) deposits at 8.25% for 2025-26, retaining the rate for the second consecutive year.
- India and Canada on Monday signed a landmark \$2.6 billion uranium supply agreement and agreed to fast-track negotiations on a Comprehensive Economic Partnership Agreement (CEPA), as Prime Minister Narendra Modi held bilateral talks with his Canadian counterpart Mark Carney at Hyderabad House in New Delhi.
- India's castor seed production reached 17.6 lakh tonnes for 2025-26, an 11% increase driven by a 3% rise in acreage and an 8% jump in average yield. India produces around 18 to 20 Lakh tonnes of castor seed and meets over 90% of global castor oil demand. Exports of castor oil and its derivatives are estimated at over Rs 15,000 crore, or USD 1.8 billion annually which puts India in a globally responsible position, encouraging us to continuously improve productivity, quality, value addition, and global credibility.
- India's electronics and tech exports to the Gulf face potential disruption due to the Iran conflict. The UAE, a major buyer, has seen its infrastructure targeted. Shipments to the UAE and Saudi Arabia, crucial markets for Indian electronics, rely on routes through or near Iranian airspace. This situation is being closely monitored by the government.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/03/2026

Fedbank Financial Services Limited	Fund Raising
Mangalore Refinery and Petrochemicals Limited	Dividend

Board Meetings as on 04/03/2026

STEEL EXCHANGE INDIA LIMITED	Fund Raising
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(Source: NSE)

Corporate Actions as on 04/03/2026

Naperol Investments Ltd	Interim Dividend - Rs. - 3.00 Per Share
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(Source: NSE)

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